

SALES CONTRACT

Contract number: **CRFECG20210126**

Contract Dated: 26,Jan,2021

SELLER : **CRAS AGROINDUSTRIA LTDA**
Address: **AL DOS NHAMBIQUARAS, 1770- INDIANÓPOLIS SAO PAULO- SP 04090-004**

BUYER: FESCO ENTERPRISES LIMITED
Unit 83, 3/F, Yau Lee Center No. 45 Hoi Yuen Road Kwun Tong Kowloon.
Registration No: 7107772500008194

COMMODITY: Crude Glycerine,

HS Code (Custom Number) 15200000

Specification: Glycerine content: 80% min

Moisture: 15% max

Salt: 7% max

Methanol: 1% max ,Ash: 7% max ,Ph: 4.5-7,Mong: 4% max

Quantity: 560MTS

NET WEIGHT TOLERANCE: 10% +/-

UNIT PRICE: USD350.00 / MT

TOTAL AMOUNT: USD 196000

INCO TERMS: CIF NANJING PORT

PORT OF LOADING: Any Port(s) in Brazil

PORT OF DISCHARGE: NANJING PORT, China

PARTIAL SHIPMENT: ALLOWED

TRANS-SHIPMENT: ALLOWED

SHIPMENT PERIOD: 280MT IN MARCH ,280MT IN APRIL

PACKING: ISO tanks (Each isotank should have a visible sticker writing the following sentence "FOR INDUSTRIAL USE ONLY")

PAYMENT TERM: 100% CACD

DOCUMENTS REQUIRED: Commercial Invoice - 5 Original and 1 copy
Packing list issued by Beneficiary - 3 original and 1 copies
Weight Certificate issued by Beneficiary - 3 original and 1 copy
Clean Ocean Bill of Lading – 3/3 Originals and 3 copies
Certificate of Origin – 1 Original + 1 copy
Packing Declaration of Non Wood packing - 1 original 1 copy
Certificate of Analysis issued by the factory - 1 original
Insurance policy in full set

OTHER CONDITIONS

ADJUSTMENT SCHEDULE: Will be discounted 1% for each 1% decrement in the specification. In case of quality problem at destination, SGS will be nominated, all the cost to be born by losing party.

DISCHARGING TERM: Buyer and Seller assume their respective obligations as per INCOTERM 2011

of Sale. - Buyer's care to unload FCL containers or ISO tanks including any and all storage costs, demurrage costs, washing costs, and all-inclusive overhead costs to deliver cargo to Buyer's named place. All other discharge terms as per shipping line standard terms and conditions. This material might need heating for unloading, heating and handling costs are at buyers account and responsibility. Buyers confirms its ability and experience to unload such material in this kind of package at destination.

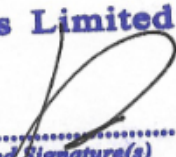
SURVEYOR: Buyers option for contracting and account at loading and discharge.

Containers/ISO tanks 14 free detention days at destination port. Buyer has 7 days after vessel arrival at POD to place any claim. Buyer's option and costs for Surveyor. Other conditions as per FOSFA54 contract. Only first class FOSFA accepted surveyors are accepted for quality claiming purposes. Any other information exchanged during the negotiation is not a part of this contract and do not have any validity on this contract. Any agreements made out of this contract are only valid if accepted in writing, and should be manually signed and dated by both the SELLER and the BUYER in a separated document.

CLAIM CLAUSES : The price should be deducted 1% for every 1 % of the glycerine content decrement below 80%. Glycerine content below 95% can be rejected by buyer.

SELLER: CRAS AGROINDUSTRIA LTDA

BUYER: FESCO ENTERPRISES LIMITED

For and on behalf of
Fesco Enterprises Limited

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Authorized Signature(s)