

# **PURCHASES CONTRACT**

**Contract No:** JS21007  
**Date:** 2021.01.13  
**The Seller:** CRAS AGROINDUSTRIA LTDA  
Al dos Nhambiquaras 1770 CONJUNTO 105 Indianópolis 04090-004 São Paulo SP Brazil

**The Buyer:** SHANDONG JINSHENG CEREALS&OILS FOODS CO.,LTD.  
SOUTH OF NANER ROAD JUNAN COUNTY LINYI CITY  
SHANDONG CHINA  
**Tel:** 86-539-7272777  
**Fax:** 86-539-7689088

**The Buyer agrees to buy and Seller agrees to sell the following goods on the terms and conditions stated below:**

**Commodity:** Brazilian Crude Groundnut Oil  
**Quantity:** 440metric tons (+/-5%)

**Specifications:**

Acid value < 4mg KOH /g, Aflatoxin < 20 ppb, Peroxide Value <5 MMOL/KG,  
RESIDUAL SOLVENT<100 MG/KG, LINOLENIC ACID (C:18:3) <0.12%, ARSENIC (As) <0.1MG/KG,  
PLUMBUM(Pb) <0.1MG/KG, BENZOPYRENE <10 UG/KG, ALDICARB <0.01MG/KG,  
DIMETHOATE <0.05MG/KG, DIQUAT <0.05MG/KG, FENAMIPHOS <0.05MG/KG,  
FENTHION <0.01MG/KG, HALOXYFOP-P AND HALOXYFOP-METHY <1MG/KG, PHORATE < 0.05MG/KG,  
PROCYMIDONE <0.5MG/KG, TRIFLURALIN <0.05MG/KG, CHLORDANE<0.02MG/KG

**Packing:** 20 Isotanks / flexitanks

**Label:** A label wrote 'CRUDE PEANUT OIL.  
ORIGIN BRAZIL' must be pasted on every flexitank.

**Time of Shipment:** Not later than 25th February, 2021

**Partial Shipment:** Allowed  
**Transshipment:** Allowed  
**Port of Loading:** any port of Brazil  
**Port of Discharge:** Qingdao, China

**Inspection:** By JLA or other third party testing control for both quality and weight.

**Unit Price:** US\$2,090.00/MT CIF Qingdao, China

**Total Amount:** US\$919,600.00 (+/-5%)

**Terms of Payment:** LC by bank with 5% tolerance in amount and quantity .  
**Insurance :** For seller's account.

**Shipping Documents:**

- Full set (3/3 )clean on board Bill of Lading made out to order, endorsed in blank, marked freight prepaid and notify the buyer ,issued by the shipping Co.
- Signed Commercial Invoice & Packing List in 3 originals.
- Certificate of Origin issued by commercial association of Santos in 1 original and 2 copies.
- Insurance policy or certificate in duplicate for 110 percent currency of the credit ,blank endorsed ,covering all risks and war risks.
- Certificate of weight issued by JLA or other third party testing control .
- Certificate of Quality issued by JLA or other third party testing control.
- Certificate of aflatoxin issued by JLA or other third party testing control.
- Phytosanitary Certificate issued by government of Brazil in 1 original and 1 copy.
- The certificate issued by the isotanks owners in 1 original and 1 copy , listing out the products name which were carried in last three times for every isotank and stating that the ISO TANKS meets china CIQ requirement and are clean , suitability and completed and safety to carry edible oil, if not use isotanks ,then no need this certificate by the isotanks owners.
- Production date issued by the seller.
- Health Certificate in 1 original and 1 copy.

**Extension Clause :**

An extension of the latest shipment date is allowed up to a period of 8 days , a shipment date extension penalty to apply and deductible from the invoice amount at the rate of :  
1.0% of the invoice amount for 1<sup>st</sup> ,2<sup>nd</sup> or 3<sup>rd</sup> days after the last shipment period.  
1.5% of the invoice amount for 4<sup>th</sup> ,5<sup>th</sup> or 6<sup>th</sup> days after the last shipment period.  
2.0% of the invoice amount for 7<sup>th</sup> ,or 8<sup>th</sup> days after the last shipment period.

**Arbitration:**

Should there be any dispute between the contracting parties and no agreement could be reached, the dispute should be settled by ICC arbitration court.

**Accepted and Confirmed by:**

**The Seller:**

**The Buyer:**